

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

Phone & Fax: 01732-251810/11/14 email: praveen@jaispring.com CIN: L35911HR1965PLC004485

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2014


(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Six Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
Part - I							
1	Income from operations						
	Net sales/income from operations (net of excise duty)	25,017	23,012	18,621	48,029	41,363	81,706
	Other operating income	572	489	415	1,061	820	1,670
	Total income from operations (net)	25,589	23,501	19,036	49,090	42,183	83,376
2	Expenses:						
a	Cost of material consumed	18,115	16,912	10,637	35,027	27,065	54,766
b	Changes in inventories of finished goods and work in progress	(913)	(1,377)	2,052	(2,290)	556	1,611
c	Employees benefits expenses (refer note 7)	1,747	1,613	1,577	3,360	3,217	5,982
d	Depreciation and amortisation expenses	640	698	612	1,338	1,213	2,591
e	Power and fuel	2,276	2,055	1,547	4,331	3,537	6,790
f	Stores and spares consumed	1,009	818	657	1,827	1,496	2,795
g	Other expenses	1,837	1,626	1,663	3,463	3,548	6,721
	Total expenses	24,711	22,345	18,745	47,056	40,632	81,256
3	Profit from operations before other income, finance cost and exceptional items (1-2)	878	1,156	291	2,034	1,551	2,120
4	Other income	23	38	40	61	101	202
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	901	1,194	331	2,095	1,652	2,322
6	Finance cost	471	440	568	911	1,178	2,407
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	430	754	(237)	1,184	474	(85)
8	Exceptional items (net)	-	-	11	-	(1,753)	(1,756)
9	Profit from ordinary activities before tax (7+8)	430	754	(248)	1,184	2,227	1,671
10	Tax expenses	112	208	(269)	320	309	287
11	Profit from ordinary activities after tax (9-10)	318	546	21	864	1,918	1,384
12	Extra-ordinary items/ Prior period	-	-	-	-	-	-
13	Net profit for the period (11-12)	318	546	21	864	1,918	1,384
14	Paid up equity share capital (Face value-Rs.10/-each)	3,952	3,952	3,950	3,952	3,950	3,950
15	Reserves (excluding revaluation reserve, if any)	-	-	-			13,150
16	Earning per share (in Rs.) for the period						
a	Before extraordinary items (not annualised):						
	Basic	0.79	1.37	(0.48)	2.15	4.79	3.41
	Diluted	0.78	1.36	(0.48)	2.14	4.79	3.38
b	After extraordinary items (not annualised):						
	Basic	0.79	1.37	0.02	2.15	4.79	3.41
	Diluted	0.78	1.36	0.02	2.14	4.79	3.38

Part- II

	Particulars of Shareholding	Quarter ended			Six Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	22,125,159	22,125,159	22,106,784	22,125,159	22,106,784	22,106,784
	- Percentage of shareholding	55.96%	55.96%	55.94%	55.96%	55.94%	55.94%
2	Promoters and promoter group shareholding						
a)	Pledged/ encumbered						
	- Number of shares	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the Company)	4.18%	4.18%	4.18%	4.18%	4.18%	4.18%
b)	Non- encumbered						
	- Number of shares	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%	90.51%

	Particulars	Quarter ended 30.09.2014
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

1 Statements of assets and liabilities

(Rs in lakhs)

Particulars	Un-audited	Audited
	30.09.2014	31.03.2014
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	4,127	4,125
(b) Reserves and surplus	14,622	14,036
Sub-total Shareholders' funds	18,749	18,161
2 Share application money pending allotment	0.22	0.27
3 Minority interest	0.19	0.13
4 Non-current liabilities		
(a) Long-term borrowings	3,978	6,567
(b) Deferred tax liabilities (net)	1,347	1,480
(c) Other long-term liabilities	91	82
(d) Long-term provisions	400	328
Sub-total-Non-current liabilities	5,816	8,457
4 Current liabilities		
(a) Short-term borrowings	2,827	2,281
(b) Trade payables	20,130	19,141
(c) Other current liabilities	6,085	5,224
(d) Short-term provisions	195	649
Sub-total-Current liabilities	29,237	27,295
Total-Equity and Liabilities	53,802	53,913
B Assets		
1 Non-current assets		
(a) Fixed assets	25,987	26,158
(b) Non current investments	-	-
(c) Long-term loans and advances	4,365	3,222
(d) Other non-current assets	43	38
Sub-total-Non-current assets	30,395	29,418
2 Current assets		
(a) Current investment	-	-
(b) Inventories	12,480	10,074
(c) Trade receivables	8,374	10,835
(d) Cash and bank balances	1,247	1,371
(e) Short-term loans and advances	1,241	1,400
(f) Other current assets	65	815
Sub-total-Current assets	23,407	24,495
Total-Assets	53,802	53,913

- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 November 2014.
- 3 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 30 September 2014.
- 4 Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone unaudited financial results in terms of Clause 41(VI)(b) of the Listing Agreement is as under:

Particulars	Quarter ended			Six months ended		Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
Income from operations (net)	23,303	21,009	15,713	44,312	35,571	71,638
Profit from ordinary activities before tax	327	571	(433)	898	2,015	1,327
Net profit for the period	340	520	(78)	860	1,886	1,429

- 5 The Group is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Group's business activities fall within a single business segment, no segment disclosures are required.
- 6 Current period basic and diluted earnings per share has been computed after considering the impact for preference dividend (including dividend distribution tax thereon) and outstanding employee stock options.
- 7 For the year ended March 31, 2014 remuneration being paid to directors was in excess of the limits prescribed under the Companies Act 1956, by Rs. 191.33. The Group has applied to the Central Government for the approval and is hopeful to receiving the same. The group has continued to pay the remuneration during the period as per the agreement to the directors, correspondingly remuneration of Rs. 46.52 for the six months ended September 30, 2014, included in employee benefit expenses is in excess of permissible remuneration under the Companies Act, 2013
- 8 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited
sd/-

(P . S Jauhar)

COO & Executive Director

Date: 11 November 2014

Place: New Delhi

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

Phone & Fax: 01732-251810/11/14 email: praveen@jaispring.com CIN: L35911HR1965PLC004485

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2014



(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Six Months ended		(Rs. in Lakhs)
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Audited
Part - I							
1	Income from operations						
	Net sales/income from operations (net of excise duty)	22,734	20,540	15,306	43,274	34,765	69,995
	Other operating income	569	469	407	1,038	806	1,643
	Total income from operations (net)	23,303	21,009	15,713	44,312	35,571	71,638
2	Expenses:						
a	Cost of material consumed	16,973	15,920	9,113	32,893	22,988	48,254
b	Changes in inventories of finished goods and work in progress	(639)	(1,352)	1,605	(1,991)	609	1,918
c	Employees benefits expenses (refer note 7)	1,501	1,376	1,345	2,877	2,746	5,066
d	Depreciation and amortisation expenses	606	619	592	1,225	1,174	2,485
e	Power and fuel	2,263	2,046	1,537	4,309	3,516	6,743
f	Stores and spares consumed	924	751	519	1,675	1,344	2,510
g	Other expenses	1,324	1,140	1,128	2,464	2,398	4,278
	Total expenses	22,952	20,500	15,839	43,452	34,775	71,254
3	Profit from operations before other income, finance cost and exceptional items (1-2)	351	509	(126)	860	796	384
4	Other income	415	479	180	894	481	1,257
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	766	988	54	1,754	1,277	1,641
6	Finance cost	439	417	476	856	1,015	2,070
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	327	571	(422)	898	262	(429)
8	Exceptional items (net)	-	-	(11)	-	(1,753)	(1,756)
9	Profit from ordinary activities before tax (7+8)	327	571	(433)	898	2,015	1,327
10	Tax expenses	(13)	51	(355)	38	129	(102)
11	Profit from ordinary activities after tax (9-10)	340	520	(78)	860	1,886	1,429
12	Extra-ordinary items	-	-	-	-	-	-
13	Net profit for the period (11-12)	340	520	(78)	860	1,886	1,429
14	Paid up equity share capital (Face value-Rs.10/-each)	3,952	3,952	3,950	3,952	3,950	3,950
15	Reserves (excluding revaluation reserve, if any)	-	-	-	-	-	13,357
16	Earning per share (in Rs.) for the period						
a	Before extraordinary items (not annualised):						
	Basic	0.84	1.30	(0.72)	2.14	4.71	3.52
	Diluted	0.83	1.29	(0.72)	2.12	4.71	3.49
b	After extraordinary items (not annualised):						
	Basic	0.84	1.30	(0.72)	2.14	4.71	3.52
	Diluted	0.83	1.29	(0.72)	2.12	4.71	3.49

Part II

	Particulars of Shareholding	Quarter ended			Six Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	22,125,159	22,125,159	22,106,784	22,125,159	22,106,784	22,106,784
	- Percentage of shareholding	55.96%	55.96%	55.94%	55.96%	55.94%	55.94%
2	Promoters and promoter group shareholding						
a)	Pledged/ encumbered						
	- Number of shares	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.18%	4.18%	4.18%	4.18%	4.18%	4.18%
b)	Non- encumbered						
	- Number of shares	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the Company)	39.86%	39.86%	39.88%	39.86%	39.88%	39.88%

	Particulars	Quarter ended 30.09.2014
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

Notes :

1. Statements of assets and liabilities

(Rs in lakhs)

Particulars	Un-audited	Audited
	30.09.2014	31.03.2014
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	4,127	4,125
(b) Reserves and surplus	14,868	14,288
Sub-total Shareholders' funds	18,995	18,413
2 Share application money pending allotment	0.22	0.27
3 Non-current liabilities		
(a) Long-term borrowings	3,921	6,144
(b) Deferred tax liabilities (net)	1,345	1,453
(c) Other long-term liabilities	7	7
(d) Long-term provisions	351	294
Sub-total-Non-current liabilities	5,624	7,898
4 Current liabilities		
(a) Short-term borrowings	1,603	825
(b) Trade payables	19,442	18,472
(c) Other current liabilities	5,015	3,985
(d) Short-term provisions	73	555
Sub-total-current liabilities	26,133	23,837
Total-Equity and Liabilities	50,752	50,148
B Assets		
1 Non-current assets		
(a) Fixed assets	24,261	25,179
(b) Non current investments	2,925	2,091
(c) Long-term loans and advances	3,494	2,313
(d) Other non-current assets	41	36
Sub-total-Non-current assets	30,721	29,619
2 Current assets		
(a) Current investment	-	-
(b) Inventories	9,837	7,747
(c) Trade receivables	8,039	10,485
(d) Cash and bank balances	1,100	1,034
(e) Short-term loans and advances	981	1,202
(f) Other current assets	74	61
Sub-total-Current assets	20,031	20,529
Total-Assets	50,752	50,148

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 November 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 30 September 2014.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on 07 November 2014, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended 30 September 2014 amounting to Rs. 393 lakhs has been credited to the respective current accounts of the partners. The same has been included under other income.
- The Company is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- Current period basic and diluted earnings per share has been computed after considering the impact for preference dividend (including dividend distribution tax thereon) and outstanding employee stock options.
- For the year ended March 31, 2014 remuneration being paid to directors was in excess of the limits prescribed under the Companies Act 1956, by Rs. 191.33. The Company has applied to the Central Government for the approval and is hopeful to receiving the same. The Company has continued to pay the remuneration during the period as per the agreement to the directors, correspondingly remuneration of Rs. 46.52 for the six months ended September 30, 2014, included in employee benefit expenses is in excess of permissible remuneration under the Companies Act, 2013.
- Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited
sd/-
(P . S Jauhar)
COO & Executive Director

Date: 11 November 2014
Place: New Delhi